Credit Risk Analytics for Quarterly Card Delinquency

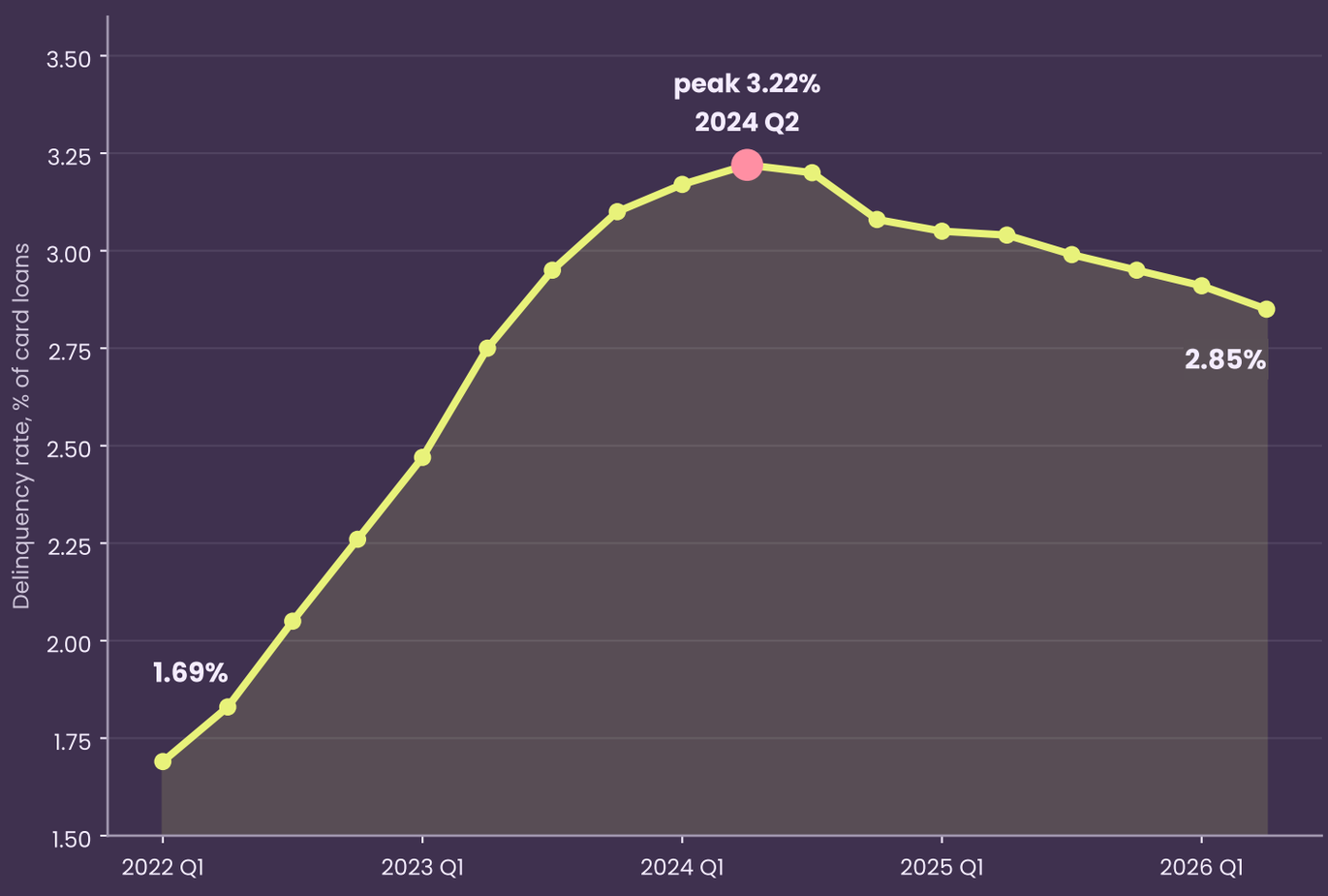
−19 bp

year-over-year change in the US commercial-bank credit card delinquency rate, from 3.04% in 2025 Q2 to 2.85% in 2026 Q2.

3.22%	+153 bp	−37 bp	24%
peak, 2024 Q2	rise over 9 quarters	fall since the peak	of the rise retraced

EXHIBIT 1

Card delinquency rate, 18 quarters



A steady climb to mid-2024 followed by a gentle decline.

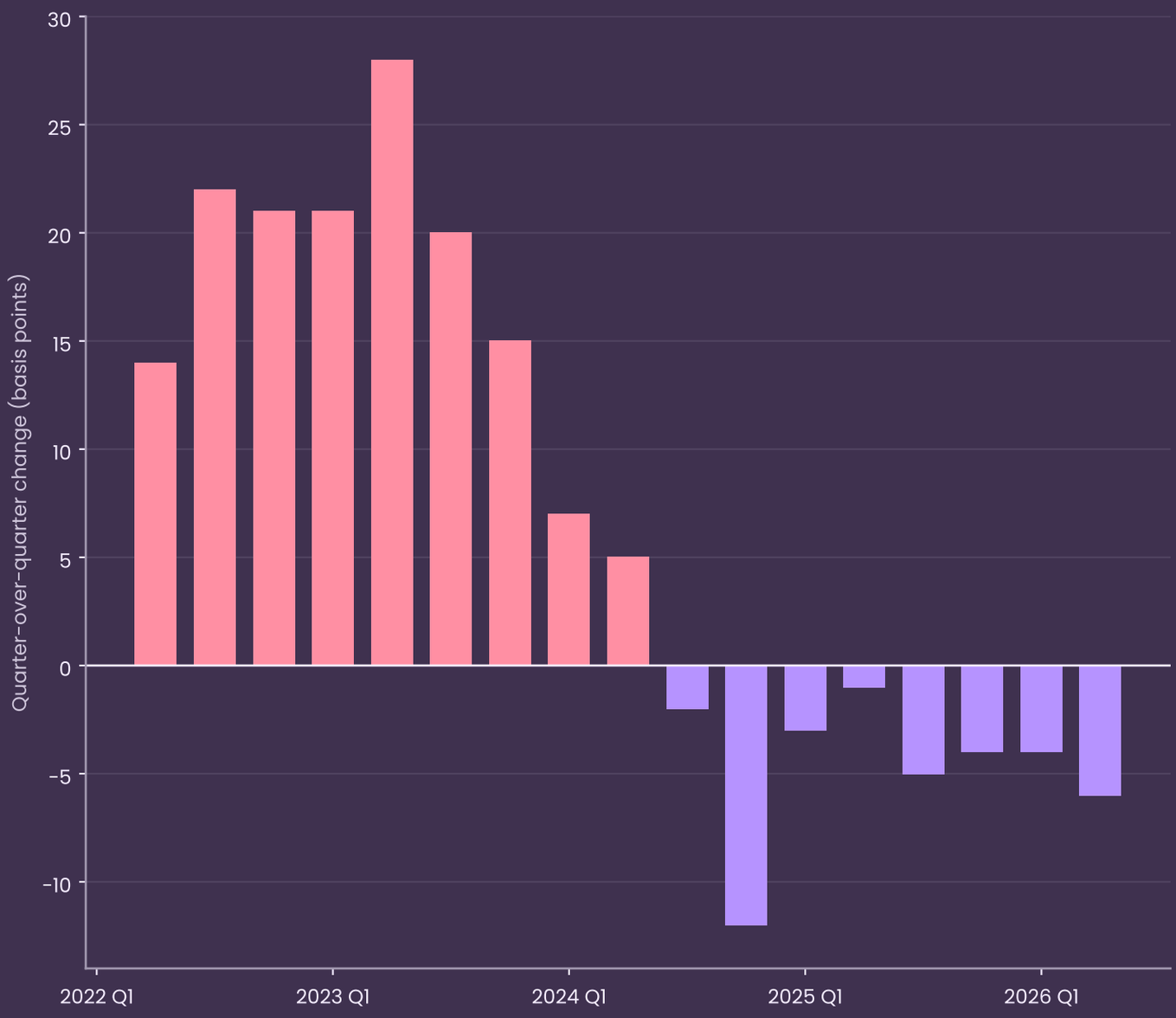
Federal Reserve Board via FRED · DRCCLACBS, 2022 Q1–2026 Q2

What the analysis shows

- The rate climbed from 1.69% in 2022 Q1 to a peak of 3.22% in 2024 Q2, a rise of 153 basis points, or about 17 a quarter.
- It has since fallen for 8 consecutive quarters to 2.85%, but slowly: about 5 basis points a quarter, roughly a quarter of the pace of the rise.
- Only 24% of the increase has been given back, so the rate remains 116 basis points above where the series starts.
- Year-over-year change peaked at +92 bp in 2023 Q2. A seven-quarter negative run began in 2024 Q4, hit -21 bp in 2025 Q3 and ended the series at -19 bp in 2026 Q2.
- On a $100M book at the national rate, delinquent balances would be $2.85M now against $3.22M at the peak and $1.69M at the start.

EXHIBIT 2

Quarter-over-quarter change



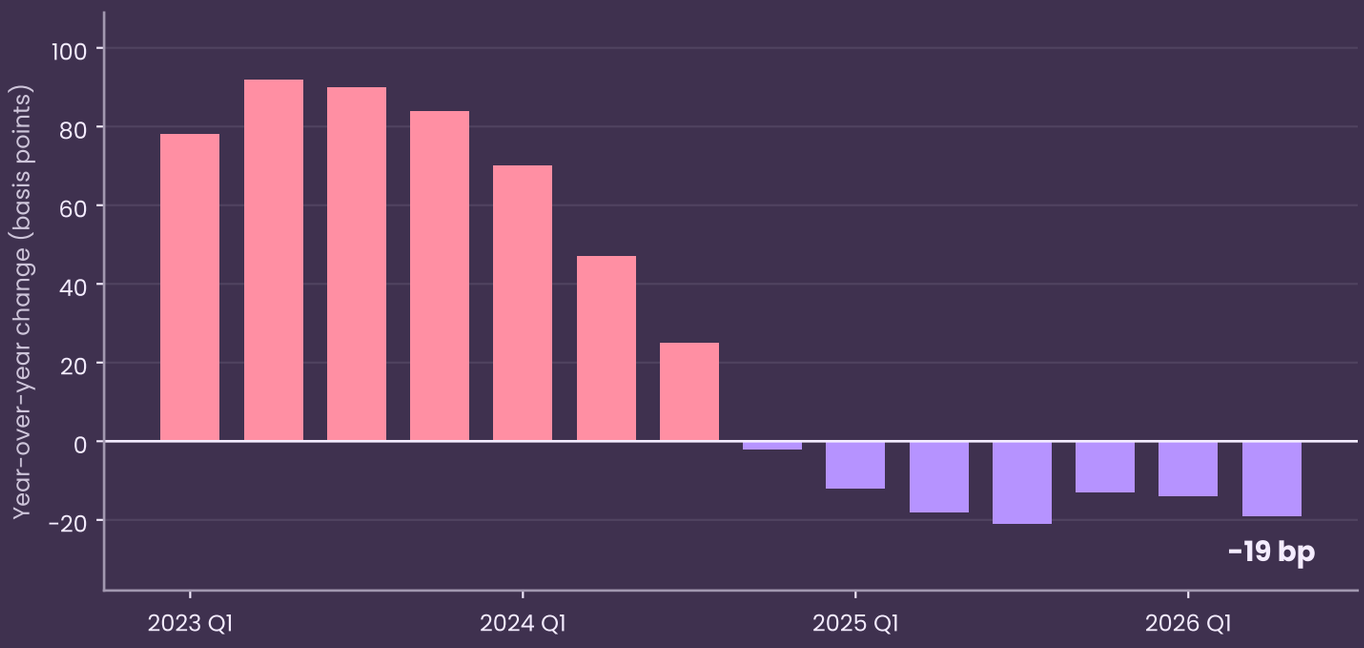
Increases of 5 to 28 bp a quarter gave way to declines of 1 to 12 bp.

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Inside the numbers

EXHIBIT 3

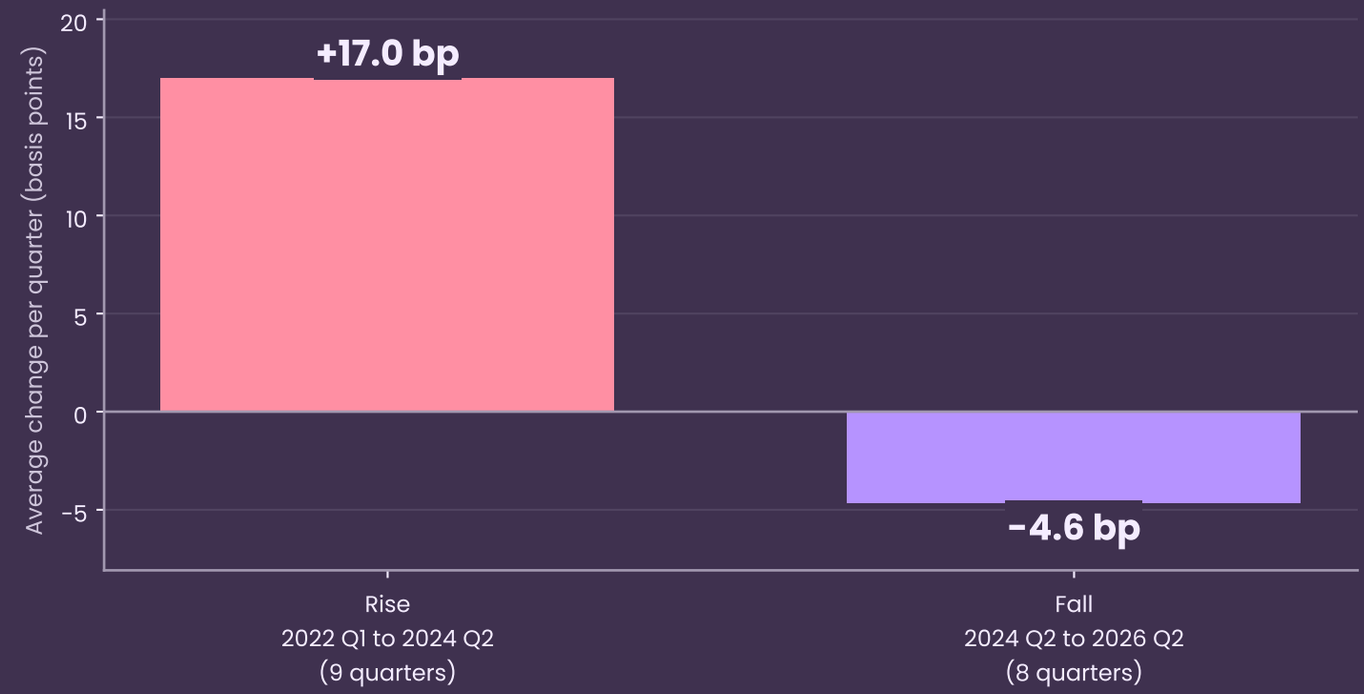
Year-over-year change



The annual comparison peaked at +92 bp in 2023 Q2 and is now -19 bp.

EXHIBIT 4

Pace of the rise against pace of the fall

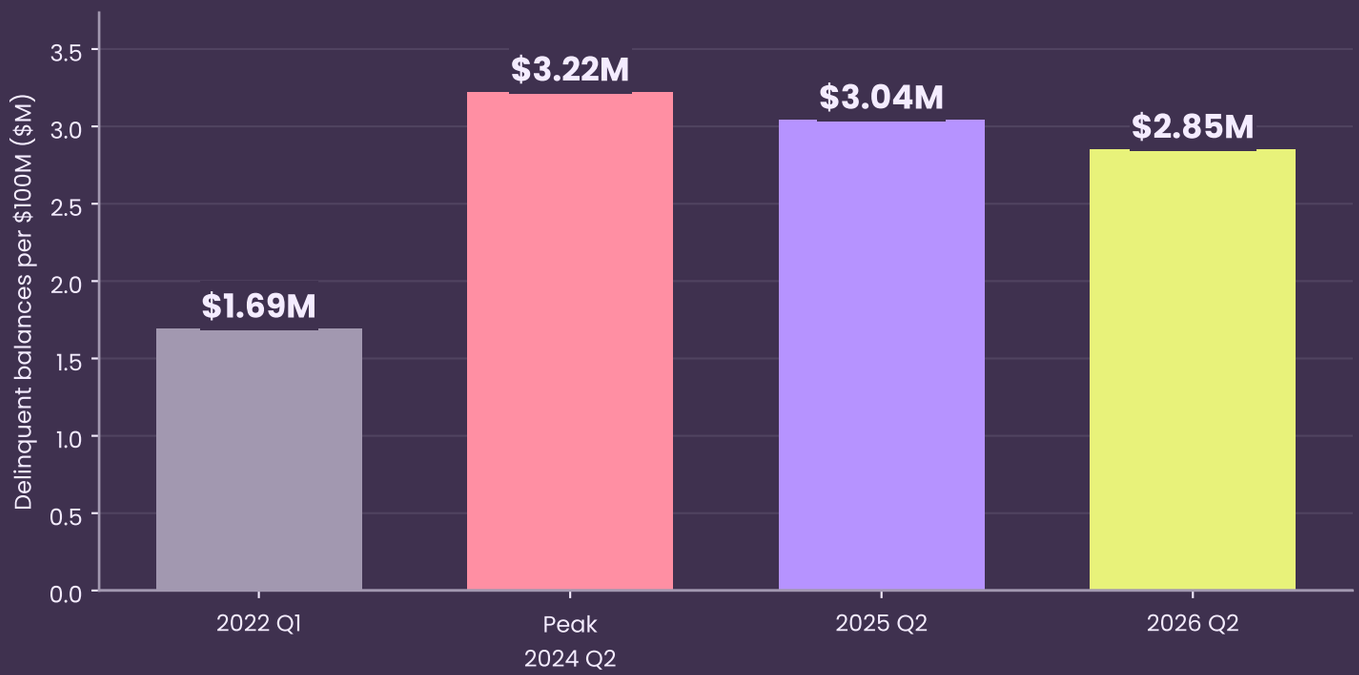


Delinquency went up about four times faster than it is coming down.

What changes the answer

EXHIBIT 5

The national rate on a $100M book



A translation into dollars that a credit team can set beside its own figures.

EXHIBIT 6

Reference points

Point	Rate	Change
Start, 2022 Q1	1.69%	—
Peak, 2024 Q2	3.22%	+153 bp
One year ago, 2025 Q2	3.04%	-18 bp from peak
Latest, 2026 Q2	2.85%	-19 bp on the year
Retraced	24%	of the rise given back

Start, peak, year-ago and latest readings with the change between them.

How it was built and how far it goes

RECOMMENDED USE

- Compare the lender's own year-over-year change with -19 bp on the same quarterly schedule.
- Describe the national picture as improving slowly from a high level, not as back to normal.
- Track distance from the 2024 peak as well as the annual change.

METHOD

- Federal Reserve series DRCCLACBS: delinquency rate on credit card loans, all US commercial banks, seasonally adjusted, quarterly.
- Changes are simple differences in the published rate; one basis point is 0.01 percentage points.
- Dollar translation multiplies the rate by a notional $100M of balances.

LIMITS

- A national aggregate; individual portfolios differ by credit mix and vintage.
- Seasonally adjusted and subject to revision.
- Delinquency is not loss; charge-offs are a separate series.

NUMBERS RECONCILED

Quantity	Value	How it was checked
2025 Q2	3.04%	project chart data
2026 Q2	2.85%	project chart data
Annual change	-19 bp	2.85 - 3.04
Peak	3.22%	2024 Q2
Rise to peak	+153 bp	3.22 - 1.69